



Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Audit Committee Meeting Minutes

Tuesday, August 13, 2024

**LHC Building, V. Jean Butler Board Room
2415 Quail Drive, Baton Rouge, LA 70808
4:00 P.M.**

Committee Members Present

Renee' Fontenot Free obo Committee Chairman La. State Treasurer John Fleming
Wendy D. Gentry

Committee Members Absent

Alfred E. Harrell, III

Board Members Present

Board Vice-Chairwoman Tonya P. Mabry
Sarah E. Collier
Steven J. Hattier
Kristien O'Keefe
Jennifer Vidrine
Richard A. Winder
Board Chairman Stephen I. Dwyer

Board Members Absent

Christian Gil
Willie Rack
Brandon O. Williams

Staff Present

Barry E. Brooks
Marjorianna Willman
Collette Mathis
Leslie Chambers
Brenda Evans
Carlos Dickerson
Donna Deculus

Plezetta West
Louis Russell
Raymond Rodriguez, Jr.

Others Present

See Sign-In Sheet

CALL TO ORDER

Audit Committee Chairwoman Renee' Fontenot Free called the meeting to order at 5:58 P.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the November 07, 2023 Audit Committee Meeting.

On a motion by Board Member Jennifer Vidrine and seconded by member Kristen O'Keefe, the Minutes of the November 07, 2023 LHC BOD Audit Committee Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

AC Chairwoman Free solicited any public comments. There were none.

AGENDA ITEM #4

Next item discussed was regarding the Louisiana Compliance Questionnaire for Audit Engagements of Governmental Entities.

The matter was introduced by Secretary Brooks.

Additional information was provided by LHC CFO Carlos Dickerson.

On a motion by Board Member Sarah E. Collier and seconded by Board Member Richard A. Winder, the Committee adopted the completed Louisiana Compliance Questionnaire for Audit Engagements of Governmental Entities, labeled as Exhibit A; and providing for other matters in connection therewith; he submitted **FAVORABLY to the Full Board at the August 14, 2024 BODM for approval.**

AGENDA ITEM #5

Next item discussed was regarding the FY 2024 Final Audit

The matter was introduced by Secretary Brooks.

Additional information was provided by LHC Internal Audit Director Collette Mathis, including the External Audit General Financials Audit protocols and processes, and noting such would be provided at the October 9th BODM.

AGENDA ITEM #6

Next item discussed was regarding the FY 2024 Internal Audit Plan

The matter was introduced by Secretary Brooks.

Additional information was provided by LHC Internal Audit Director Collette Mathis, including how the Internal Audit Plan is developed and the past accomplishments and future plans.

Board Member Richard A. Winder noted that the IAP was very detailed and requested the 'date' be noted on the front page of the document for ease of reference.

Board Member Steven J. Hattier inquired as to whether there was there a Regulatory Audit of LHC Programs.

LHC Executive Director Marjorianna Willman noted that the LHC Programs are audited by HUD, OCD, DOE, etc.

AGENDA ITEM #7

Next item discussed was regarding the scheduled and anticipated Federal Program Audits.

The matter was introduced by Secretary Brooks.

Additional information was provided by LHC Internal Audit Director Collette Mathis, including noting the upcoming CDBG-DR and the NLRP Audits.

LHC Director of Disaster Recovery, Ray Rodriguez, provided additional information regarding the NLRP from 2016.

ADJOURNMENT

There being no other matters to discuss, Committee Chairwoman Renee' Fontenot Free offered a motion for adjournment. There being no discussion or opposition, the motion passed unanimously.

The Audit Committee Meeting adjourned at 6:14 P.M.

Board Secretary, Barry E. Brooks